



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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WENDY L. WATANABE
AUDITOR-CONTROLLER

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JAMES L. SCHNEIDERMAN
JUDI E. THOMAS

July 13, 2011

TO: Each Board Member
All Department Heads

FROM: Wendy L. Watanabe
Auditor-Controller

A handwritten signature in blue ink, reading "Wendy L. Watanabe", is written over the printed name and title.

SUBJECT: **ADJUSTMENTS TO EMPLOYEE RETIREMENT CONTRIBUTION RATES**

On June 21, 2011, the Board of Supervisors approved new retirement contribution rates effective July 1, 2011 for employees in contributory General Retirement Plans A, B, C, and D and Safety Plans A and B. There is no impact to employees in the non-contributory Plan E.

The new rates are based on the most recent LACERA triennial actuarial valuation. Beginning with the July 29, 2011 payday, employees may see a change in their retirement contribution rate ranging from an additional 0.05% to a reduction of 0.06% depending on the employee's plan and age at entry into the retirement system.

The new rates, prior rates, and change in rates are shown on the attached schedules.

If you have any questions, please call me or your staff may call Gregg Iverson, Division Chief, at (213) 974-8401.

WLW:RAD:GI:KB

Attachments

c: Chief Deputies

GENERAL PLAN A

<u>Entry Age</u>	<u>July 1, 2008</u> <u>Rate</u>	<u>July 1, 2011</u> <u>Rate</u>	<u>Change</u> <u>in Rate</u>
16	4.01%	4.01%	0.00%
17	4.07%	4.07%	0.00%
18	4.10%	4.12%	0.02%
19	4.16%	4.18%	0.02%
20	4.20%	4.21%	0.01%
21	4.24%	4.26%	0.02%
22	4.28%	4.30%	0.02%
23	4.35%	4.37%	0.02%
24	4.43%	4.45%	0.02%
25	4.47%	4.47%	0.00%
26	4.55%	4.56%	0.01%
27	4.62%	4.64%	0.02%
28	4.74%	4.76%	0.02%
29	4.81%	4.83%	0.02%
30	4.93%	4.95%	0.02%
31	5.08%	5.10%	0.02%
32	5.16%	5.19%	0.03%
33	5.30%	5.34%	0.04%
34	5.46%	5.47%	0.01%
35	5.62%	5.65%	0.03%
36	5.81%	5.82%	0.01%
37	5.98%	5.99%	0.01%
38	6.16%	6.19%	0.03%
39	6.34%	6.37%	0.03%
40	6.52%	6.55%	0.03%
41	6.72%	6.73%	0.01%
42	6.90%	6.93%	0.03%
43	7.12%	7.14%	0.02%
44	7.28%	7.31%	0.03%
45	7.48%	7.50%	0.02%
46	7.67%	7.70%	0.03%
47	7.83%	7.86%	0.03%
48	8.05%	8.05%	0.00%
49	8.16%	8.18%	0.02%
50	8.23%	8.25%	0.02%
51 & above	8.26%	8.29%	0.03%

GENERAL PLAN B

<u>Entry Age</u>	<u>July 1, 2008</u> <u>Rate</u>	<u>July 1, 2011</u> <u>Rate</u>	<u>Change</u> <u>in Rate</u>
16	5.89%	5.91%	0.02%
17	6.02%	6.03%	0.01%
18	6.14%	6.16%	0.02%
19	6.26%	6.29%	0.03%
20	6.40%	6.41%	0.01%
21	6.53%	6.55%	0.02%
22	6.66%	6.68%	0.02%
23	6.80%	6.83%	0.03%
24	6.95%	6.96%	0.01%
25	7.08%	7.11%	0.03%
26	7.23%	7.25%	0.02%
27	7.37%	7.40%	0.03%
28	7.53%	7.56%	0.03%
29	7.69%	7.72%	0.03%
30	7.85%	7.87%	0.02%
31	8.01%	8.03%	0.02%
32	8.18%	8.20%	0.02%
33	8.35%	8.37%	0.02%
34	8.52%	8.56%	0.04%
35	8.71%	8.74%	0.03%
36	8.90%	8.92%	0.02%
37	9.09%	9.12%	0.03%
38	9.28%	9.31%	0.03%
39	9.48%	9.50%	0.02%
40	9.66%	9.69%	0.03%
41	9.86%	9.89%	0.03%
42	10.04%	10.07%	0.03%
43	10.22%	10.25%	0.03%
44	10.39%	10.43%	0.04%
45	10.57%	10.60%	0.03%
46	10.74%	10.78%	0.04%
47	10.90%	10.93%	0.03%
48	11.04%	11.08%	0.04%
49	11.18%	11.20%	0.02%
50	11.26%	11.30%	0.04%
51 & above	11.32%	11.36%	0.04%

GENERAL PLAN C

<u>Entry Age</u>	<u>July 1, 2008</u> <u>Rate</u>	<u>July 1, 2011</u> <u>Rate</u>	<u>Change</u> <u>in Rate</u>
16	5.06%	5.07%	0.01%
17	5.16%	5.19%	0.03%
18	5.27%	5.28%	0.01%
19	5.38%	5.40%	0.02%
20	5.49%	5.51%	0.02%
21	5.60%	5.63%	0.03%
22	5.73%	5.74%	0.01%
23	5.84%	5.86%	0.02%
24	5.96%	5.99%	0.03%
25	6.09%	6.11%	0.02%
26	6.21%	6.23%	0.02%
27	6.33%	6.36%	0.03%
28	6.47%	6.49%	0.02%
29	6.61%	6.63%	0.02%
30	6.74%	6.77%	0.03%
31	6.88%	6.90%	0.02%
32	7.02%	7.05%	0.03%
33	7.17%	7.20%	0.03%
34	7.31%	7.35%	0.04%
35	7.46%	7.49%	0.03%
36	7.62%	7.65%	0.03%
37	7.79%	7.82%	0.03%
38	7.95%	7.98%	0.03%
39	8.12%	8.15%	0.03%
40	8.29%	8.32%	0.03%
41	8.47%	8.49%	0.02%
42	8.64%	8.68%	0.04%
43	8.83%	8.86%	0.03%
44	9.01%	9.05%	0.04%
45	9.20%	9.22%	0.02%
46	9.37%	9.41%	0.04%
47	9.55%	9.58%	0.03%
48	9.72%	9.77%	0.05%
49	9.89%	9.93%	0.04%
50	10.05%	10.10%	0.05%
51	10.22%	10.25%	0.03%
52	10.36%	10.41%	0.05%
53	10.50%	10.54%	0.04%
54	10.62%	10.67%	0.05%
55	10.72%	10.77%	0.05%
56 & above	10.77%	10.82%	0.05%

GENERAL PLAN D

<u>Entry Age</u>	<u>July 1, 2008</u> <u>Rate</u>	<u>July 1, 2011</u> <u>Rate</u>	<u>Change</u> <u>in Rate</u>
16	4.98%	4.99%	0.01%
17	5.07%	5.09%	0.02%
18	5.18%	5.19%	0.01%
19	5.29%	5.30%	0.01%
20	5.40%	5.41%	0.01%
21	5.51%	5.53%	0.02%
22	5.64%	5.64%	0.00%
23	5.74%	5.76%	0.02%
24	5.87%	5.88%	0.01%
25	5.99%	6.00%	0.01%
26	6.11%	6.13%	0.02%
27	6.23%	6.25%	0.02%
28	6.37%	6.38%	0.01%
29	6.50%	6.51%	0.01%
30	6.64%	6.65%	0.01%
31	6.77%	6.78%	0.01%
32	6.90%	6.93%	0.03%
33	7.05%	7.07%	0.02%
34	7.20%	7.22%	0.02%
35	7.34%	7.36%	0.02%
36	7.50%	7.52%	0.02%
37	7.66%	7.68%	0.02%
38	7.82%	7.84%	0.02%
39	7.99%	8.01%	0.02%
40	8.16%	8.18%	0.02%
41	8.33%	8.35%	0.02%
42	8.50%	8.53%	0.03%
43	8.68%	8.71%	0.03%
44	8.87%	8.89%	0.02%
45	9.05%	9.06%	0.01%
46	9.22%	9.24%	0.02%
47	9.39%	9.41%	0.02%
48	9.56%	9.59%	0.03%
49	9.73%	9.75%	0.02%
50	9.89%	9.92%	0.03%
51	10.05%	10.07%	0.02%
52	10.20%	10.23%	0.03%
53	10.33%	10.36%	0.03%
54	10.45%	10.48%	0.03%
55	10.55%	10.58%	0.03%
56 & above	10.60%	10.63%	0.03%

SAFETY - PLAN A

<u>Entry Age</u>	<u>July 1, 2008 Rate</u>	<u>July 1, 2011 Rate</u>	<u>Change in Rate</u>
18	7.44%	7.44%	0.00%
19	7.46%	7.46%	0.00%
20	7.47%	7.47%	0.00%
21	7.51%	7.51%	0.00%
22	7.64%	7.64%	0.00%
23	7.76%	7.76%	0.00%
24	7.87%	7.87%	0.00%
25	8.03%	8.03%	0.00%
26	8.15%	8.15%	0.00%
27	8.28%	8.28%	0.00%
28	8.48%	8.48%	0.00%
29	8.68%	8.68%	0.00%
30	8.86%	8.86%	0.00%
31	9.05%	9.05%	0.00%
32	9.25%	9.25%	0.00%
33	9.45%	9.45%	0.00%
34	9.69%	9.69%	0.00%
35	9.92%	9.92%	0.00%
36	10.14%	10.14%	0.00%
37	10.35%	10.35%	0.00%
38	10.53%	10.53%	0.00%
39	10.71%	10.71%	0.00%
40	10.89%	10.89%	0.00%
41	11.07%	11.07%	0.00%
42	11.23%	11.23%	0.00%
43	11.37%	11.37%	0.00%
44	11.51%	11.51%	0.00%
45	11.61%	11.61%	0.00%
46 & above	11.67%	11.67%	0.00%

SAFETY PLAN B

<u>Entry Age</u>	<u>July 1, 2008 Rate</u>	<u>July 1, 2011 Rate</u>	<u>Change in Rate</u>
18	6.42%	6.39%	-0.03%
19	6.61%	6.56%	-0.05%
20	6.78%	6.74%	-0.04%
21	6.96%	6.92%	-0.04%
22	7.14%	7.10%	-0.04%
23	7.34%	7.30%	-0.04%
24	7.53%	7.49%	-0.04%
25	7.72%	7.68%	-0.04%
26	7.93%	7.89%	-0.04%
27	8.13%	8.09%	-0.04%
28	8.34%	8.31%	-0.03%
29	8.56%	8.51%	-0.05%
30	8.79%	8.73%	-0.06%
31	9.01%	8.97%	-0.04%
32	9.25%	9.20%	-0.05%
33	9.50%	9.45%	-0.05%
34	9.75%	9.69%	-0.06%
35	10.00%	9.95%	-0.05%
36	10.26%	10.20%	-0.06%
37	10.51%	10.46%	-0.05%
38	10.74%	10.69%	-0.05%
39	10.98%	10.94%	-0.04%
40	11.22%	11.17%	-0.05%
41	11.44%	11.39%	-0.05%
42	11.65%	11.60%	-0.05%
43	11.86%	11.80%	-0.06%
44	12.03%	11.97%	-0.06%
45	12.16%	12.10%	-0.06%
46 & above	12.23%	12.18%	-0.05%